

July 29, 2009

[REDACTED]  
[REDACTED]  
[REDACTED]  
Vancouver, BC [REDACTED]

**RE: [REDACTED] (jointly referred to as “the Companies”) located at [REDACTED], BC**

As instructed by your firm, Timeline Asset Services Ltd. (TAS) provides the following appraisal of assets of the Companies as well as observations pertaining to the inventories of the Companies.

On July 16, 2009 I personally inspected the above mentioned location for the purpose of providing a detailed appraisal of assets of the Companies. We have not verified the actual ownership of these assets and have based this report on information provided by your office and [REDACTED] (President). For purposes of this report, we have provided Gross Auction Value (GAV) for assets and inventories.

### Assets

There are two operating companies in the [REDACTED] sq. ft. premises: [REDACTED] and [REDACTED]. Mr. [REDACTED] indicated which assets belong to which company during a tour of the premises.

[REDACTED] operates in approximately [REDACTED] sq. ft. and has assets that include: [REDACTED] equipment, sanding equipment, undercut saw line, sliding table saw, table saws and bandsaws, portable dust collectors, [REDACTED] compressors with dryer, small spray booth, assorted tools and a small office. The company also has 3 leased pieces of equipment within this operating area.

[REDACTED] operates in the balance of the premises and has assets that include: 2 panel saw lines, several [REDACTED], [REDACTED] inserting line, 2 edgebanders, 6 forklifts, 2 pallet wrappers, material handling and banding equipment, racking, commercial wood working equipment, extensive roller conveyor transfer system for product handling, [REDACTED], spray booth, 2 saw lines, dust collection and spark management systems, scissor lifts, office furnishings and equipment and computers and software.

From our inspection, the assets appear to be in good used condition although we have not verified the operational condition of any pieces of equipment and assume that any information that has been provided to us with respect to service, maintenance and ownership is accurate. A detailed listing of these assets is attached as Appendix A along with a photo disk.

### Inventories/Raw Materials

The raw materials of the Companies consist of various wood products, hardware, shop supplies and materials. The majority of the inventory viewed in the East Warehouse is either third party owned and onsite for [REDACTED] or has been sold ([REDACTED]). Mr. [REDACTED] indicated

that the Bank was aware of this sale. The majority of the inventory viewed in the West Warehouse is owned by the Companies and appears to be in good condition.

The Companies provided via email a cost value of \$592,858.08 as at July 13, 2009 for [REDACTED] and did not provide a value for [REDACTED]. From our inspection, we believe that the inventory of [REDACTED] is negligible. The cost numbers are summarized below and have not been verified by TAS. We provide our opinion of GAV based only on a cursory review of this inventory.

<b>Inventories-both Companies (majority owned by [REDACTED])</b>	
-cardboard	[REDACTED]
-[REDACTED]	[REDACTED]
-[REDACTED]	[REDACTED]
-finished parts	[REDACTED]
-hardware and accessories	[REDACTED]
-labels	[REDACTED]
-lumber	[REDACTED]
-[REDACTED]	[REDACTED]
-melamine/veneer/laminate	[REDACTED]
-molding	[REDACTED]
-paints and sealers	[REDACTED]
-pallets and packaging	[REDACTED]
-plywood and OSB	[REDACTED]
-sales samples	[REDACTED]
<b>Total Inventories</b>	<b>\$592,858.08</b>

**Statement of Value**

Timeline Asset Services Ltd. states the following values as summarized below.

<u>Description</u>	<u>GAV</u>
[REDACTED] <b>Assets</b>	<b>\$44,270</b>
[REDACTED] <b>Assets</b>	
-West Warehouse	318,935
-East Warehouse	146,190
-Outside/Offices	50,370
<b>Total [REDACTED] Assets</b>	<b>\$515,495</b>
<b>Potential Third Party Assets</b>	
-[REDACTED]	80,000
-[REDACTED]	1,000
<b>Total Third Party Assets</b>	<b>\$81,000</b>
[REDACTED] <b>Inventory</b>	<b>\$75,000-\$120,000</b>

## **Terms of this Report**

GAV represents the gross proceeds realized from a sale at a properly advertised public auction. This sale is normally held within 30-60 days of possession. The value also assumes a default situation where normal maintenance has been deferred.

In the scenario above, we take into account the quantity, quality and condition of the assets, the saleability and marketability of these products, and provide a gross dollar amount that does not consider cost of sale or removal. These values are provided in Canadian funds. Please note that the isolation of any single element as the sole basis of comparison to the whole appraisal may be inaccurate. Actual returns will strongly vary depending on method of sale, time available and market conditions.

## **Estimate of Net Returns (Assets & Inventories)**

Based on our inspection and current market conditions, we offer the following observations.

Based on the information above, we estimate gross proceeds from all sources to be in the \$600,000 to \$725,000 range. Typical commission for a liquidation of this size would be 15% (\$90,000-\$108,750) when blended with a minimum net guarantee and would cover marketing and staffing costs. The auctioneer would require paid premises, local utilities and asset and inventory insurance for 2 months. (\$120,000-\$60,000 per month according to the Companies).

Given these costs, we estimate net returns from an onsite auction from all sources to be in the \$390,000 to \$496,250 range. In providing this estimate, we have assumed that all owned assets would be available for liquidation and that a significant amount of the inventories would remain. We are able to amend this estimate as circumstances dictate over the coming weeks.

In this estimate, we have not given consideration to administrative costs incurred by your office or costs associated with the disposal of any unsaleable inventories or assets or environmentally hazardous materials.

## **Exclusions**

For purposes of this report we did not value any employee-owned assets, personal belongings or Third Party inventories onsite.

## **Restrictions**

The contents of this report and any appendices are confidential and intended for use only by the addressee named above and other parties who are duly authorized by TAS.

## **Appraiser's Qualification Statement**

Since 1988, Michael Collins has been employed in the auction and liquidation industry and is an accredited Member in Good Standing of the Canadian Personal Property Appraisers Group (CPPAG).

Through employment with Jarvis Auctions, Timeline Sales and Timeline Asset Services, he has performed hundreds of appraisals across companies of all sizes. He has appraised a wide variety of assets and inventories (finished/unfinished goods and raw materials) across many industries including, but not limited to: mining and tunnelling; logging and forestry; metal and wood working; manufacturing and production; restaurant and food services; warehouse and material handling; rolling stock and

vehicles; commercial printing and graphic design; laboratory and research testing; office and computer products; and retail outlets.

These appraisals have been prepared for insolvency and restructuring professionals, major accounting firms, banks and lending institutions, lawyers, government institutions, private companies and individuals across Canada.

As a commercial auctioneer and appraiser, he constantly tracks market trends in all industries and has substantial research relationships and resources at his disposal; this enables him to prepare detailed, accurate appraisal reports.

Should you have any questions concerning the above, please contact our office.

Yours truly,

Timeline Asset Services Ltd.

Michael Collins, CPPA

Encls. - Appendix A  
- Photo Disk



	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- 4-level cantilever rack	125	125		
<b>2</b>	- single bay of Baby Beamlock light duty pallet racking	60	120		
	- triple bay run of E-Z-Rect shelving	120	120		
<b>2</b>	- Lacey Harmer tilting dump bin	125	250	75	
<b>4</b>	- 4-wheel platform cart	35	140		
<b>3</b>	- 4-wheel bench	25	75		
	- wood work bench	25	25		
	- General double dust collection unit	400	400		
	- 2 dr. flameproof cabinet	300	300		
	- 2 air palm sanders	60	60		
	- 2 air nailers	100	100		
<b>3</b>	- work table	15	45		
	- air drive branding station	150	150		
	- Dodds drawer clamping machine	3,500	3,500	C-48M	
	- 3 glue guns	30	30		
	- Cantek belt sander	750	750	P-120E	
	- Pinske drawer notcher	2,750	2,750		
	- rolling prep bench	50	50		
	- General band saw	450	450	90-125M1	
<b>2</b>	- shop built router station	175	350		
	- Craftsman table saw	125	125		
	- Delta hollow chisel mortiser with table	250	250		
	- Dodds single spindle dovetail machine	2,500	2,500	SE-1	
	- Ridgid shop vac	40	40		
	- Progress belt sander	350	350	PMC-150	
	- King single dust collector	100	100		
	- rolling banding rack and shelf	50	50		
	- 2 work tables	25	25		
	- roller stand, shovels, broom	100	100		
	- Canwood table saw	600	600		
<b>5</b>	- 2-tiered inventory bin	50	250		
	- General double dust collection unit	400	400		
	- Rockwell table saw with General fence, Exaktor dust collector and table	1,250	1,250		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- blue tilting dump bin	400	400		
	- Cantek undercut saw with Tiger stop, infeed table and outfeed table	5,000	5,000	CR-18	
	- SCM sliding table saw with Exaktor dust collector	5,500	5,500	SI-16-WA	
	- Rex 24 in. thickness planer	2,000	2,000		
	- single bay of E-Z-Rect shelving	40	40		
2	- single bay of Baby Beamlock light duty pallet racking	40	80		
	- double bay run of E-Z-Rect shelving	80	80		
	- AccuTek 11.5 hp 24 in. belt sander	3,000	3,000	GP-600AE	
5	- 4-wheel bench	25	125		
	- work table	10	10		
	- orange platform cart	50	50		
3	- 4-wheel platform cart	35	105		
	- 2-wheel dolly	20	20		
	- orange pallet jack	150	150		
	- Porter Cable mitre saw with table	200	200		
	- Waterloo tool cabinet	400	400		
	- rolling shelf unit	40	40		
	- loose tools and clamps	50	50		
	- 3 molder cutting heads and accessories	1,000	1,000		
	- forklift barrier	50	50		
	- forklift barrier around compressors	250	250		
	- fire extinguisher	25	25		
	- 1999 Atlas Copco 132 psi, 50 hp compressor	4,500	4,500	GA37FF	
	- 1985 Atlas Copco compressor	1,500	1,500	GA122	
	- Thomson/Airtek refrigerated air dryer	750	750	M150	
	- spool of electrical cable	250	250		
	- air recovery tank	350	350		
2	- fire extinguisher	15	30		
	- curtain system for spraying area	350	350		
	- Bink spraying system with Taiver pump and guns	650	650		
	- floor fan	20	20		
2	- fan	10	20		
2	- drying rack	25	50		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- fire extinguisher	25	25		
	- [REDACTED]	1,500	1,500		
	- strapping cart with supplies	30	30		
	- asstd. shovels and broom	50	50		
	<i>Office</i>				
	- 2 piece grey desk unit	25	25		
	- black chair	25	25		
	- computer with monitor and keyboard	50	50		
	- HP laser printer	30	30	LaserJet 1505	
	- Brother fax	30	30	4800	
	- steno chair	10	10		
	- 4 dr. letter filing cabinet	10	10		
	- 2 dr. locker	40	40		
	- corkboard/whiteboard	20	20		
	<b>Company-owned Assets Total</b>		<b>44,720</b>		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	<b>West Warehouse</b>				
	- wide format forklift forks	350	350		
	- loose metal stock by door	50	50		
	- 6 ft. light duty rack	50	50		
	- 2 motors and belt stock	100	100		
	- Lantech pallet wrapper	6,000	6,000	Q300	
	- pallet of strapping material	250	250		
	- GreCon spark extinguishment system	6,500	6,500		
	- Advance manual sweeper	250	250		
	- pallet of air line and barrier strips	100	100		
	- forklift barrier	50	50		
	- blue tilting dump bin	400	400		
	- Porter Cable mitre saw (not in use)	100	100		
	- CTD notcher (not in use)	250	250		
	- Delta table saw (not in use)	250	250		
	- Pistorius double mitre saw (not in use)	2,000	2,000	MN 300	
<b>2</b>	- fire extinguisher	20	40		
	- bay of pallet racking	100	100		
	-	16,000	16,000		
<b>12</b>	- 21 ft. x 36 in. roller conveyor	250	3,000		
<b>2</b>	- 8 ft. x 36 in. roller conveyor transfer	500	1,000		
	- 8 ft. x 36 in. scissor lift conveyor	1,000	1,000		
	- 12 ft. x 36 in. roller conveyor	150	150		
	- 10 ft. x 36 in. roller conveyor	100	100		
	- red pallet jack	125	125		
	- orange tilting dump bin	400	400		
	-	22,500	22,500		
	- forklift guards around panel saw	500	500		
<b>2</b>	- fire extinguisher	15	30		
	- tool board and tools	100	100		
<b>2</b>	- Aerdon 6,000 lb. scissor lift	750	1,500		
	- yellow panel rack	200	200		
	- 3 ft. x 3 ft. roller conveyor	50	50		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- cabinet with routers and parts	300	300		
	- bit stock in cabinet	750	750		
	- work table	10	10		
<b>2</b>	- 30 ft. x 36 in. roller conveyor	2,350	4,700		
	- 24 ft. x 36 in. roller conveyor	300	300		
	-	37,500	37,500		
	- grey cabinet with blade stock	1,000	1,000		
<b>2</b>	- lockout board	50	100		
	- grey storage cabinet	50	50		
	- parts in cabinet	300	300		
	- 4-step stair	75	75		
	- fire extinguisher	10	10		
<b>2</b>	- wood work table	25	50		
	- air driver	20	20		
	- yellow tilting dump bin	400	400		
	- whiteboard and hammers	20	20		
	- console cabinet	30	30		
	- Fox pallet wrapper	2,000	2,000	C4PA	
	- Hyster 60 Fortis 5,500 lb. propoane forklift	9,000	9,000		
	- Orgapack banding tool with cart	1,500	1,500	OR-T-300	
	- 8 bay run of Redirack pallet racking	600	600		
	- Polychem sutomatic strapper	2,500	2,500	PC550	
<b>2</b>	- rolling rollcase conveyor	250	500		
	- 8-step Featherlite ladder	40	40		
	- Balcor taping unit with Dekka 23 dispenser	1,500	1,500	Bel 150	
	- King edge sander	225	225	KC-ES	
	- Stefani contour edge bander	1,000	1,000	BRT Univer	
<b>2</b>	- portable custom built assembly station	350	700		
	- Delta 10 in. tilting arbor saw with tabling, fence and Exakter dust collection head	1,250	1,250		
	-	27,500	27,500		
	- double bay run of E-Z-Rect shelving	80	80		
	- grey 2 dr. storage cabinet	50	50		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- parts in cabinet	200	200		
	- computer station and table	25	25		
<b>2</b>	- 50 ft. x 36 in. roller conveyor	500	1,000		
	- forklift barrier	125	125		
	- [REDACTED]	14,500	14,500		
	- lockout board and tools	100	100		
	- fan, shovel and broom	60	60		
	- grey 2 dr. storage cabinet	50	50		
	- parts in cabinet	150	150		
<b>4</b>	- wood work stand	10	40		
	- 2001 Polymac contour edgebander	2,250	2,250	Single 89	
	- clamps and loose tools	100	100		
	- pallet of barrier curtain material	350	350		
	- blue tilting dump bin	400	400		
	- Porter Cable mitre saw with Dewalt table	225	225		
	- bay of E-Z-Rect shelving	40	40		
<b>2</b>	- tan 2 dr. cabinet	40	80		
	- bits and tooling in cabinets	750	750		
	- Delta wood shaper	200	200		
	- Leonar drafting table base with top	50	50		
	- computer station	50	50		
<b>6</b>	- 21 ft. x 36 in. roller conveyor	250	1,500		
<b>2</b>	- 8 ft. x 36 in. roller conveyor transfer	500	1,000		
	- [REDACTED]	12,500	12,500		
	- [REDACTED]	7,500	7,500		
<b>4</b>	- 8 ft. x 36 in. scissor lift conveyor	1,000	4,000		
	- fire extinguisher	20	20		
	- 5 wood stands	20	20		
	- [REDACTED]	37,500	37,500		
	- fan, shovel and broom	10	10		
	1992 Homag edge bander	4,500	4,500	KL74/0A	
	- Dewalt cordless drill with case	30	30		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- double bay run of Baby Beamlock light duty pallet racking	100	100		
	- 4-wheel wood dolly	30	30		
	- General table saw	750	750	350	
	- Canwood power feed	400	400	AP44	20042971
	- 45 ft. x 36 in. roller conveyor	750	750		
	- fire extinguisher	15	15		
	- riveter air receiving tank	500	500		
	- samples and lockout board	30	30		
	- grey 2 dr. storage cabinet	50	50		
	- parts in cabinet	150	150		
	- General table saw	750	750	350	
	- Cantek power feed	600	600	Cana P48	
	- SCM shaper	2,500	2,500	T130N	
	- Holz-her power feed	350	350	ET117	
	- EZY-T-Edge T-moulding edge bander	500	500	10002	
	- 4-bar 2-tiered clamp	350	350		
	- wood work table	30	30		
	- boay of pallet racking	75	75		
	- 8 ft. wood step ladder	30	30		
	- Polymac contour edge bander	1,750	1,750	Single 89N	
	- SCM multi borer spindle drill	2,750	2,750	Startech 23	
	- RYE 4 ft. x 8 ft. 12,000 lb. hydraulic scissor lift	2,500	2,500		
	- fire extinguisher	15	15		
	-	22,500	22,500		
	- small cabinet with tools	30	30		
	- 4-bag blower system with fan	1,500	1,500		
	- 12,000 lb. scissor lift with roller feeds	2,500	2,500		
<b>2</b>	- 8 ft. x 36 in. roller conveyor transfer	600	1,200		
	- Southworth scissor lift	700	700		
	-	12,500	12,500		
	- triple run roller conveyor transfer	1,000	1,000		
	- 10-step Featherlite ladder	60	60		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- fluids cabinet with contents	100	100		
	- Canwood Pro drill press	150	150		
	- TD 8 in. pedestal grinder	60	60		
	- A-frame material rack with contents	250	250		
	- International tool cabinet	150	150		
<b>2</b>	- 8 ft. folding table	15	30		
	- asstd. airline and cable	200	200		
	- 2 waste cans and sink	50	50		
	- Porter Cable joiner	125	125		
<b>2</b>	- Porter Cable router	75	150		
<b>2</b>	- Senco air stapler	60	120		
	- Dewalt drill	20	20		
<b>20</b>	- asstd. nailers and staplers	35	700		
<b>3</b>	- palm sander	25	75		
	- Porter Cable cordless drill	40	40		
	- Dewalt cordless drill	30	30		
	- Milwaukee drill	50	50		
	- grey cabinet	10	10		
<b>7</b>	- wood work table	10	70		
	- table top notcher/cutter	150	150		
	- Porter Cable mitre saw with table	175	175		
	- router table	150	150		
<b>2</b>	- assembly frame table	75	150		
	- 2 toolboards and contents	30	30		
<b>2</b>	- fire extinguisher	15	30		
<b>5</b>	- small wood table	5	25		
	- Delta single dust collection unit	200	200		
	- Cantek trim station	1,000	1,000	EB-4	
	- blue tilting dump bin	350	350		
	- Delta table saw with fence	1,500	1,500	X5	
	- grey 2 dr. storage cabinet	50	50		
	- blade stock in cabinet	450	450		
	- 8 chargers and batteries	100	100		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- 3 sample boards and various notice boards and whiteboards	100	100		
	- 12 fire extinguishers	125	125		
<b>14</b>	- 6 ft. single door locker	25	350		
<b>32</b>	- 6 ft. single door locker	15	480		
<b>4</b>	- 6 ft. 6-door locker	40	160		
	- wood lunch table and chairs	20	20		
	- Lexmark laser printer	50	50		
	- bookcase	10	10		
	<i>First Aid Room</i>				
	- first aid chair	100	100		
	- table with chair	10	10		
	- mag light	50	50		
	- oxygen tank	100	100		
	- first aid supplies	125	125		
<b>3</b>	- storage shelf	15	45		
	- 2 small tables and cot	10	10		
	<i>Lunchroom</i>				
<b>8</b>	- round lunch table	25	200		
<b>22</b>	- lunch chair	5	110		
	- folding table	10	10		
<b>2</b>	- Viking microwave	25	50		
<b>2</b>	- microwave	10	20		
	- Kenmore fridge	200	200		
	- wood topped cabinet	50	50		
	- toaster oven and misc. supplies	30	30		
	- fire extinguisher	10	10		
	<i>Office</i>				
	- grey cabinet	10	10		
	- maple U-shaped desk	125	125		
<b>2</b>	- grey operator's chair	10	20		
	- HP laser printer	50	50	LaserJet 4000	
<b>2</b>	- pedestal	15	30		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
<b>2</b>	- computer with 17 in. LCD monitor	75	150		
	- grey 4 dr. legal filing cabinet	35	35		
	- grey 4 dr. letter filing cabinet	15	15		
	- purple client chair	5	5		
	- whiteboard and office misc.	25	25		
	<i>Caged Area</i>				
	- cage	250	250		
	- work table	10	10		
	- extension cords and hand tools	50	50		
	- double bay run of pallet racking	125	125		
	- small step ladder	10	10		
<b>3</b>	- 6 ft. storage shelf	10	30		
<b>2</b>	- triple bay run of E-Z-Rect shelving	100	200		
<b>2</b>	- single bay run of E-Z-Rect shelving	30	60		
	- 6 dr. locker	30	30		
	- Gerrard strapping machine	300	300		
	<i>Maintenance Shop</i>				
	- steel table with vise	200	200		
	- Makita angle grinder	40	40		
	- pipe equipment and tools	200	200		
	- Milwaukee chop saw	75	75		
	- table with 2 bench grinders, 2 machinist's vises and controls	750	750		
	- Williams pedestal grinder	400	400		
	- Delta drill press	400	400		
	- lubricating supplies	200	200		
	- ladder	50	50		
	- Makita hammer drill	100	100		
	- cable rack	75	75		
<b>2</b>	- fire extinguisher	15	30		
	- double bay of E-Z-Rect shelving	60	60		
	- 2 dr. storage cabinet	50	50		
	- small power tools	300	300		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- parts cabinet with contents	125	125		
	- cutting torch	250	250		
	- older arc welder	200	200		
	- loose tools and hoses	500	500		
	- 3 bays of parts bins and shelving	200	200		
	- table with cabinet	200	200		
	<b>West Warehouse Sub total</b>		<u>318,935</u>		
	<b>East Warehouse</b>				
	- set of forks	200	200		
	- fork extension	200	200		
	- hydraulic scissor lift (not in use)	375	375		
	- ACE tool cart	50	50		
	- 3 chairs, ladder and corkboards	20	20		
	- 10 pairs coveralls	200	200		
	- 2 dr. storage cabinet	20	20		
	- contents of cabinet	20	20		
	- Scotts spreader	20	20		
	- fire extinguisher	20	20		
	- Hyster 10,000 lb. propane forklift	17,500	17,500		
	- bench grinder	20	20		
	- King drill press	30	30		
	- steel work table	25	25		
	- blue storage cabinet	50	50		
	- Rubbermaid cabinet	20	20		
	- blue work table	100	100		
	- blade and machine tooling	2,500	2,500		
	- 2 6 ft. lockers	25	25		
	- shipping table	25	25		
	- blade assembly table	150	150		
	- computer workstation	50	50		
	- banding tool	200	200		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	-	11,500	11,500		
	- 8,000 lb scissor lift	1,250	1,250		
	- floor fan	50	50		
2	- convex security mirror	50	100		
	- fire extinguisher	20	20		
	- Orgapack banding tool with cart	1,500	1,500	OR-T-300	
2	- bay of E-Z-Rect shelving	30	60		
2	- fire extinguisher	50	100		
2	- bay of pallet racking	100	200		
6	- work stand	30	180		
	- circular saw	20	20		
2	- drum dolly	25	50		
	- Devilbiss paint pot	100	100		
	- loose electrical cable and misc.	200	200		
	- spray gun	30	30		
	- table and supplies	20	20		
	- Diagraph Bradley stencil cutter	375	375	Jumbo	
2	- work table	10	20		
	- 2 dr. storage cabinet	20	20		
	- paint supplies	50	50		
	- shipping desk	20	20		
2	- bay of cantilever racking	250	500		
2	- rollcase runout	100	200		
	- bolt rack	250	250		
	- coating application line with 4 4-belt infeeds and applicator	2,500	2,500		
2	- floor fan	50	100		
	- pump	200	200		
	- 4-step platform	150	150		
2	- Orgapack banding tool with cart	1,500	3,000	OR-T-300	
	- Devilbiss approx. 30 ft. x 12 ft. paint arrestor spraybooth with ducting and air make up system	7,500	7,500	Pro-Clean	
	- shipping desk	20	20		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
2	- strapping station	50	100		
2	- Graco spray systems with lines and guns	500	1,000	207	
	- lifting jig	250	250		
	- Dewalt chop saw with table	150	150		
2	- wood bench	20	40		
	- loose tools and hoses	50	50		
2	work stand	25	50		
	24 ft. strapping table	250	250		
	roll dispenser	150	150		
	Orgapack banding tool with cart	1,500	1,500	OR-T-300	
2	- air stapler	30	60		
	- 4-head drilling station (not in use)	2,000	2,000	FE074A16AA	
	- steel bin	150	150		
2	- small roller feed	50	100		
	- 10 ft. strapping table	50	50		
	- roll dispenser	100	100		
	- green tilting dump bin	350	350		
	- Senco nailer	75	75		
	- 3 nailers	100	100		
	- Jenkins 4-head slat bed panel saw	4,500	4,500	191SB	
	- lock out board and tools	50	50		
	- Hyster 5,500 lb. propane forklift	8,500	8,500		
	- green tilting dump bin	400	400		
	- Hyster 6,000 lb. propane forklift	12,000	12,000		
	- set of forks	350	350		
	- 4 bay run of pallet racking with 24 beams	400	400		
	- Orgapack banding tool with cart	1,500	1,500	OR-T-300	
	- BT Lifters pallet jack	175	175		
	- grey 4 dr. letter filing cabinet	15	15		
	- maple desk unit with 2 chairs	25	25		
	- computer with monitor	50	50		
2	- fire extinguisher	20	40		
	- Panasonic cordless phone	30	30		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- heater and office supplies	40	40		
	- asstd. air line	30	30		
	- 4 bay run of RediRack with 32 beams and safety bars/grid	400	400		
	- 15 bay run of RediRack pallet racking with 48 beams and safety bars/grid	1,500	1,500		
	- 3 bay run of RediRack pallet racking with 30 beams	400	400		
	- SCM shaper	3,750	3,750	T130	
	- Maggi Steff power feed	550	550	2048	
	- Mastercraft red tool cabinet	500	500		
	- shipper's desk	30	30		
	- computer workstation	50	50		
	- Wadkin radial saw with rollcase infeed and outfeed	3,000	3,000	CJ4	
	- orange tilting dump bin	400	400		
	- fire extinguisher	10	10		
	- lock out board and tools	100	100		
	- Samuel labeller	850	850	210	
<b>2</b>	- Southworth scissor lift	500	1,000		
	- Multiscore panel saw	3,500	3,500		
	- shipping desk	30	30		
	- banding cart	50	50		
	- tooling and parts in cabinet	1,000	1,000		
<b>6</b>	- 7 ft. x 36 in. roller conveyor	100	600		
	- scissor lift	200	200		
<b>2</b>	- 10 ft. x 36 in. rollercase	50	100		
	- 9 ft. x 36 in. rollercase	40	40		
	- Ridgid belt sander	50	50		
	- Maggie Steff power feed	400	400	2048	
	- green workbench	60	60		
	- Harvard table hockey game	75	75		
	- Foosball table	75	75		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- 2 bays of RediRack pallet racking with 20 beams and safety bars/grid	200	200		
	- Dodds dovetail glue applicator	500	500	GP26E	
	- Delta scroll saw	100	100		
	- old strapping machine	100	100		
	- crate of blankets	50	50		
	- old machiner (not in use)	1,000	1,000		
<b>3</b>	- banding cart	50	150		
	- mixing paddle and pumps on pallet	300	300		
	- Woodma toe kick mitre saw	700	700	MS5	
	- Aerotech pinp pong table	150	150		
	- feed table	250	250		
	- large motor	200	200		
	- transfer deck	200	200		
	- Webster compressor	350	350		
	- 1967 Weinig molder	500	500	161/4	
	- work table	50	50		
	- coatings applicator	500	500		
	- 2 pallets of rollcase and studs	100	100		
	- case clamp	300	300		
<b>2</b>	- shop built drilling station	250	500		
	- crate of parts	300	300		
	- Hyster 12,000 lb. propane forklift	25,000	25,000		
	- Hyster 5,500 lb. propane forklift	8,500	8,500		
	<i>Supervisor's Office</i>				
	- mahogany desk unit	300	300		
	- chair	20	20		
	- grey desk	10	10		
	- 2 dr. locker	75	75		
	- computer with Lexmark laser printer	100	100		
	- bar fridge	50	50		
	- radio and loose tools	50	50		
	- 2 blue chairs	10	10		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- sledgehammer	20	20		
	- 2 banding tools	100	100		
	<b>East Warehouse Sub total</b>		<u>146,190</u>		
	<b>Outside/Offices</b>				
	- gazebo	100	100		
	- dust collection system with 150 hp motor, all ducting and baghouse	15,000	15,000		
<b>2</b>	- material rack	50	100		
	- ball hoop	50	50		
	- cantilever rack	75	75		
	- stainless steel trough	250	250		
	- bag stand	25	25		
	- Liftrite electric stacker	350	350		
	- 3 lifts of racking beams	250	250		
	- lift of ducting	50	50		
	man cage	300	300		
<b>2</b>	platform	100	200		
	- misc. stands	50	50		
	- bay of racking	75	75		
	- case clamp (not in use)	1,500	1,500		
	<i>Office #1</i>				
	- grey U-shaped desk	200	200		
	- boardroom presentation board	100	100		
	- mesh black highback chair	100	100		
	- laptop	250	250		
<b>2</b>	- mesh client chair	50	100		
	- fan	20	20		
	- HP LaserJet printer	50	50		
	<i>Office #2</i>				
	- mahogany U-shaped desk	250	250		
	- mesh black highback chair	100	100		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	- mahogany cabinet	100	100		
2	- mahogany pedestal	25	50		
	- PC with LCD monitor	250	250		
2	- mesh client chair	50	100		
	- HP multifunction	100	100	3055	
	<i>Lunchroom</i>				
	- black recliner	100	100		
	- coffee table	10	10		
	- whiteboard	25	25		
	- GE fridge	400	400		
	- Danby microwave	25	25		
	- Cuisinart toaster oven and misc. lunchroom supplies	50	50		
	- Keurig coffee machine	250	250	B3000	
	- bar table and 2 bar stools	100	100		
	- maple cubby shelf	50	50		
	- 10 computers and misc. equipment	100	100		
	<i>Washroom</i>				
2	- wicker 3 dr. stand	30	60		
	<i>Server Room</i>				
2	- grey 4 dr. letter filing cabinet	20	40		
	- grey 2 dr. lateral filing cabinet with cabinet	100	100		
	- Kenmore vacuum	30	30		
	- SuperMicro P4 server	350	350		
2	- APC power backup UPS	50	100	350	
	- Toshiba Strata phone system with 20 sets and reception unit	2,500	2,500	CHSUB112A2	
	- Inkel PA amplifier	75	75	PA-4000	
	- Dell 17 in. monitor	10	10		
	- APC UPS	200	200		
2	- HP switches	100	200	Procurve 2124	
	- computer rack and server desk	50	50		
	- misc. office supplies	100	100		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
	-	15,000	15,000		
	<i>Accounting Office</i>				
5	- L-shaped workstation	100	500		
	- 7 ft. cupboard	75	75		
	- bits, supplies and cutter heads	1,500	1,500		
4	- computer with LCD monitor	100	400		
4	- operator's chair	40	160		
	- operator's chair	5	5		
	- pedestal	25	25		
	- whiteboard	20	20		
	- 2 dr. lateral filing cabinet	50	50		
	- black client chair	20	20		
	- mesh black highback chair	100	100		
	- grey 3 dr. lateral filing cabinet	75	75		
	<i>Office</i>				
	- round meeting table	50	50		
	- purple client chair	10	10		
	- black leather highback chair	50	50		
2	- black client chair	10	20		
	- L-shaped desk	100	100		
	- black operator's chair	30	30		
	- framed picture	50	50		
2	- computer	30	60		
	- Samsung 17 in. monotor	20	20		
	- Acer laptop (docking station only)	325	325		
	- 7 ft. cupboard	100	100		
2	- pedestal	25	50		
	- 4 ft. x 6 ft. whiteboard	25	25		
	<i>Boardroom</i>				
	- projection screen	100	100		
	- computer	50	50		
	- 4 ft. x 6 ft. whiteboard	100	100		
	- inlaid boardroom table	400	400		

	Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
8	- leather highback chair	100	800		
	- small table	10	10		
	- credenza	100	100		
	- glasswear and misc.	50	50		
	<i>Main Office Area</i>				
	- bell	20	20		
2	- mahogany client chair	50	100		
	- mahogany coffee table	25	25		
	- mahogany reception unit	350	350		
	- grey operator's chair	35	35		
	- black 3 dr. lateral filing cabinet	75	75		
2	- potted tree	50	100		
	- computer with 17 in. LCD monitor	100	100		
	- HP Color LaserJet laser printer	400	400	2600N	
3	- black 3 dr. lateral filing cabinet	75	225		
3	- mahogany workstation with overshelf	125	375		
3	- computer with LCD monitor	100	300		
3	- grey operator's chair	30	90		
	- GBC laminator	50	50	Heat Seal 110	
	- HP LaserJet printer	125	125	4250	
	- HP multifunction	100	100	3050	
	- misc. supplies	100	100		
	- mahogany credenza with overshelf	100	100		
	- Konica-Minolta work centre	2,000	2,000	Bizhub350	
	- Lexmark laser printer	50	50		
	- HP LaserJet printer	75	75	4200	
	- grey 3 dr. lateral filing cabinet	75	75		
	<b>Outside/Offices Sub total</b>		50,370		
	<b>Company-owned Assets Total</b>		515,495		

Location and Description	Gross Auction Unit Value	Gross Auction Value	Model	Serial No.
<b>Company</b>				
- Dodds dovetail machine	27,500	27,500		
- [REDACTED]	17,500	17,500		
- Weinig Fortec 4-head molder	35,000	35,000	Profimat 26	n/a
<b>Sub total</b>		<u>80,000</u>		
<b>Company (2)</b>				
- pop machine	300	300		
- vending machine	500	500		
- Red Carpet coffee equipment	200	200		
<b>Sub total</b>		<u>1,000</u>		